

CAMDENTON R-III SCHOOLS FROM THE DESK OF RYAN NEAL



To:Certified StaffFrom:Ryan Neal, Assistant SuperintendentRE:Sec 409A and Deferred Compensation

Deferred Compensation means an employee is paid after work has been done. An example of this is when the district pays a teacher over a 12 month period of time rather than a 10 month period of time. Camdenton R-III Schools has always required employees who work less than 12 months to be paid in 12 months.

Beginning in the 2009-10 school year, we are required by law to inform any employee who works less than 12 months that they will be paid in 12 payments. By informing you of this law and that Camdenton R-III Schools has opted to pay in 12 months you will NOT be required to pay penalties or additional taxes.

Payment for the school year for employees with their new rates that start in July will be:

July 3, 2017 August 1, 2017 September 1, 2017 October 2, 2017 November 1, 2017 December 1, 2017 January 2, 2018 February 1, 2018 March 1, 2018 April 2, 2018 May 1, 2018 June 1, 2018

Payment for the school year for employees with their new rates that start in August will be:

August 1, 2017	December 1, 2017	April 2, 2018
September 1, 2017	January 2, 2018	May 1, 2018
October 2, 2017	February 1, 2018	June 1, 2018
November 1, 2017	March 1, 2018	July 2, 2018

Payment for the school year for employees with their new rates that start in **September** will be:

September 1, 2017 October 2, 2017 November 1, 2017 December 1, 2017 January 2, 2018 February 1, 2018 March 1, 2018 April 2, 2018 May 1, 2018 June 1, 2018 July 2, 2018 August 1, 2018



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Payment for the school year for employees with their new rates that start in July will be:

July 31, 2017 August 31, 2017 September 29, 2017 October 31, 2017 November 30, 2017 December 29, 2017 January 31, 2018 February 28, 2018 March 30, 2018 April 30, 2018 May 31, 2018 June 29, 2018

Payment for the school year for employees with their new rates that start in *August* will be:

August 31, 2017
September 29, 2017
October 31, 2017
November 30, 2017

December 29, 2017 January 31, 2018 February 28, 2018 March 30, 2018 April 30, 2018 May 31, 2018 June 29, 2018 July 31, 2018

Payment for the school year for employees with their new rates that start in **September** will be:

September 29, 2017	
October 31, 2017	
November 30, 2017	
December 29, 2017	

January 31, 2018 February 28, 2018 March 30, 2018 April 30, 2018 May 31, 2018 June 29, 2018 July 31, 2018 August 31, 2018

If you do not know into which group you fall, please call the payroll department to get clarification.